

Kansas City's New Mayor Selects Former Circuit Judge Jay Daugherty to the Blue Ribbon Pension Reform Task Force

Kansas City's new Mayor Sly James in coordination with former Mayor Mark Funkhouser selected former Circuit Judge and mediator Jay Daugherty to serve on the City's new pension task force. It is a select group composed of several corporate CEO's, CFO's and union representatives. The challenge presented by the mayor to the Task Force is to analyze the City's four pension systems, determine the severity of their under-funded status, and develop recommendations to return them to fully funded status.

As the Commission seeks to achieve these goals, they understand the importance of balancing the various interests in this fiscal and political game of poker. The City wants to reduce it's obligations to the various pension systems to free up money for other areas of the City budget. The pension systems and the city employees want to maintain their benefits and improve the funding levels of their pensions. Balancing both of these competing interests will not be a easy task.